

**HEAD OFFICE**

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6922 Forest Beech Street  
Monavoni, Centurion  
0157

**Reg No:** 2010/003468/06

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## TWENTIETH BUSINESS RESCUE STATUS REPORT

### Report in terms of Section 132(3) of the Companies Act 71 of 2008 (as amended)

Full Name: Rebosis Property Fund Limited (in business rescue)

Registration Number: 2010/003468/06

Registered Office: Office 95 & 95A Forest Hill City  
6922 Forest Beech Street  
Monavoni, Centurion  
0157

BRPs: Phahlani Mkhombo – Genesis Corporate Solutions

Address: GCS House, 61 Akkerboom Street,  
Zwartkop Ext4, Centurion 0157

BRPs: Jacques du Toit- Du Toit Business Rescue Practice

Address: 70 Carmine Drive  
Burgundy Estate  
7441

Date of Appointment: 25 August 2022

**DIRECTORS**

Adv. O. Mosethi, J. Du Toit, P. Mkhombo

**Company Secretary:** MCP Managerial Services

## 1. Introduction

- 1.1. This Report is prepared in terms of section 132(3) of the Companies Act, 2008 (as amended) ("**the Companies Act**") in respect of the business rescue proceedings of Rebasis Property Fund Limited (in business rescue) ("**the Company**").
- 1.2. The purpose of this Report is to provide an update to the Company's creditors and affected persons on the progress of the business rescue proceedings of the Company.
- 1.3. This Report is required if a company's business rescue proceedings have not been finalised within three months after the commencement of the business rescue proceedings.
- 1.4. The Report must be read together with other reports previously issued, in the business rescue proceedings of the Company, in terms of section 132(3) of the Companies Act.

## 2. Business Rescue Update

- 2.1. The joint Business Rescue Practitioners ("**Joint BRPs**") continue implementing the business rescue plan. This report sets out the monthly update on the Public Sales Process ("**PSP**") as of 31 July 2024.
- 2.2. Creditors will recall that the Company entered into agreements to dispose properties together with the rental enterprises conducted. Consequently:
  - 2.2.1. All retail and commercial properties were disposed.
  - 2.2.2. The only property that remains and has not been transferred to the purchaser is Bloed Street. The delay is due to the outstanding approval on the land lease from the City of Tshwane ("**COT**"). The purchaser and Joint BRPs are engaging with the COT council regarding the outstanding approval on land lease.
  - 2.2.3. The Joint BRPs continue to engage with the lenders and the purchasers on a weekly basis in finalising the adjustment accounts.

## 3. Closing Remarks

- 3.1. The Business Rescue Practitioners undertake to continue providing monthly reports to the CIPC, creditors, and other affected persons on the progress of the business rescue proceedings as required by the Companies Act.
- 3.2. All queries regarding the business rescue proceedings of the Company may be addressed to: [businessrescue@rebasis.co.za](mailto:businessrescue@rebasis.co.za) .

Yours faithfully,

Two handwritten signatures in black ink. The first signature on the left is 'Phahlani Mkhombo' written in a cursive style. The second signature on the right is 'Jacques du Toit' written in a cursive style.

Phahlani Mkhombo & Jacques du Toit  
Joint Business Rescue Practitioners  
Rebosis Property Fund Limited (in Business Rescue)  
22 August 2024